

mazars

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: Hartlepool Headland Parish Council

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	5574	5604	+30	
Box 3 <i>Other income</i>	3578	3207	-371	Previous year re-imburement purchases 1.070 This year Grant of 810
Box 4 <i>Staff costs</i>	2085	1944	-141	Reduced hours worked by clerk
Box 5 <i>Loan interest/ capital</i>	0	0		
Box 6 <i>Other payments</i>	6710	6172	-538	No additional payments made or donations given
Box 7 <i>Balances carried forward</i>	8259	8954	695	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please Office not open full time due to covid 19
Box 9 <i>Fixed assets & long term assets</i>	1577	1575	2	Explain all movements in this category and not just those above 15% or over £100k Mobile phone not required – webcam purchased
Box 10 <i>Total borrowing</i>				